



## Make A Gift From Your IRA

If you are 70½ or older you can give any amount up to \$105,000 per year directly from an IRA to a qualified charity such as ours. An IRA charitable rollover gift, also called a Qualified Charitable Distribution (QCD), can assist us in accomplishing our mission: *Guided by Quaker principles, Friends Homes offers a Life Plan Community that encourages a sense of wholeness, wellness, purpose and security at a fair cost, so that each resident may live a fulfilling life.*

### How It Works

- If you are 70½ or older, you can give any amount up to \$105,000 per year directly from your IRA to charities such as **Friends Homes, Inc.** The EIN number for Friends Homes, Inc. is: 56-0754599.
- Beginning in the year you turn 73, you can use your gift to satisfy all or part of your Required Minimum Distribution (RMD).
- Since the gift doesn't count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.
- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- The transfer may be made in addition to any other charitable giving you have planned.
- The check must come to Friends Homes directly from the IRA administrator and must be made out to Friends Homes, Inc. The check may be mailed to: 925 New Garden Road, Greensboro, NC 27410.
- **BONUS:** You can now make a one-time election of up to \$53,000 (without being taxed on the distribution) from your IRA to fund a life-income gift such as a charitable gift annuity, charitable remainder unitrust or charitable remainder annuity trust.

If you are interested in this unique opportunity to help further the mission of Friends Homes or if you have any questions, please contact Carson Sperring, Associate Director of Development at 336.458.0354 or [cspering@friendshomes.org](mailto:cspering@friendshomes.org).

Thank you for your partnership in supporting the work of Friends Homes!